

Quarterly Report

01/01/2007-03/31/2007

XXXXXXXXXXXX

Prepared For

XXXXXXXXXXXX

XXXXXXXXXX

XXXXXXXXXXXX

Prepared by

EDWARD A RUSOWICZ CFP®

NFP SECURITIES, INC

6345 Balboa Blvd Ste 290

Encino, CA 91316

Quarterly Report

XXXXX	EDWARD A RUSOWICZ CFP®	XXXXXXXXXX
XXXXXX	NFP SECURITIES, INC	Period: 01/01/2007–03/31/2007
XXXXXXXXXX	6345 Balboa Blvd Ste 290	Created: 10/29/2007
	Encino, CA 91316	
	310–869–7355	

Table of Contents

Comparative Holdings by Classification 1

Multi Period Performance 4

Portfolio Snapshot (pie) 5

Disclosure 6

Quarterly Report

XXXXXXXXXXXXXX
XXXXXXXXXXXXXX
XXXXXXXXXXXXXX

EDWARD A RUSOWICZ CFP®
NFP SECURITIES, INC
6345 Balboa Blvd Ste 290
Encino, CA 91316
310-869-7355

XXXXXXX Household
Period: 01/01/2007-03/31/2007
Created: 10/29/2007

Comparative Holdings by Classification

Asset Type: CASH OR EQUIVALENTS

Investment Objective: CASH OR EQUIVALENTS

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	01/01/2007	(01/01/2007-03/31/2007)		03/31/2007	
FIDELITY CASH RESERVES	3,126.82	6,407.13	59.01	9,592.96	1.23
PRIME FUND - DAILY MONEY CLASS	11,567.09	0.00	134.65	11,701.74	1.16
CASH OR EQUIVALENTS Total:	\$ 14,693.91	\$ 6,407.13	\$ 193.66	\$ 21,294.70	1.18%
CASH OR EQUIVALENTS Total:	\$ 14,693.91	\$ 6,407.13	\$ 193.66	\$ 21,294.70	1.18%

Asset Type: EQUITY

Investment Objective: GROWTH & INCOME

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	01/01/2007	(01/01/2007-03/31/2007)		03/31/2007	
AFFILIATED FUND CLASS C	29,094.54	0.00	62.76	29,157.30	0.22
GROWTH & INCOME Total:	\$ 29,094.54	\$ 0.00	\$ 62.76	\$ 29,157.30	0.22%

Investment Objective: GROWTH - DOMESTIC

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	01/01/2007	(01/01/2007-03/31/2007)		03/31/2007	
MFS MASS INVESTORS GR STK C	26,717.87	0.00	-128.55	26,589.32	-0.48
GROWTH - DOMESTIC Total:	\$ 26,717.87	\$ 0.00	-\$ 128.55	\$ 26,589.32	-0.48%

Investment Objective: MID CAP

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	01/01/2007	(01/01/2007-03/31/2007)		03/31/2007	
CALAMOS GROWTH FUND C	7,071.12	0.00	134.57	7,205.69	1.90
LORD ABBETT MID-CAP VALUE C	7,490.66	0.00	362.86	7,853.52	4.84
TOUCHSTONE MID CAP GROWTH C	7,728.25	0.00	286.37	8,014.62	3.71
MID CAP Total:	\$ 22,290.03	\$ 0.00	\$ 783.80	\$ 23,073.83	3.52%

Investment Objective: NON-US EQUITY

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	01/01/2007	(01/01/2007-03/31/2007)		03/31/2007	
FIRST EAGLE OVERSEAS FUND C	18,902.92	0.00	745.47	19,648.39	3.94
ING INTERNATIONAL SMALL CAP C	10,525.86	0.00	1,128.16	11,654.02	10.72
PUTNAM INTERNATIONAL EQUITY C	17,958.41	0.00	630.12	18,588.53	3.51
NON-US EQUITY Total:	\$ 47,387.19	\$ 0.00	\$ 2,503.74	\$ 49,890.94	5.28%

Quarterly Report

XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX

EDWARD A RUSOWICZ CFP®
NFP SECURITIES, INC
6345 Balboa Blvd Ste 290
Encino, CA 91316
310-869-7355

XXXXXXXXXX Household
Period: 01/01/2007-03/31/2007
Created: 10/29/2007

Investment Objective: PREFERRED STOCK

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	01/01/2007	(01/01/2007-03/31/2007)		03/31/2007	
GENERAL MTRS CORP SR NT7.375% 51	3,814.00	-92.19	200.19	3,922.00	5.38
MERRILL LYNCH PFD CAP TR III TOPRS 7%	6,055.35	-103.69	46.81	5,998.47	0.77
PREFERRED STOCK Total:	\$ 9,869.35	-\$ 195.88	\$ 247.00	\$ 9,920.47	2.53%

Investment Objective: SECTOR - FINANCIAL SERVICES

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	01/01/2007	(01/01/2007-03/31/2007)		03/31/2007	
AIM FINANCIAL SERVICES FUND -CL C	7,405.38	0.00	-243.33	7,162.05	-3.29
SECTOR - FINANCIAL SERVICES Total:	\$ 7,405.38	\$0.00	-\$ 243.33	\$ 7,162.05	-3.29%

Investment Objective: SECTOR - HEALTH/BIOTECHNOLOGY

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	01/01/2007	(01/01/2007-03/31/2007)		03/31/2007	
EATON VANCE WW HEALTH SCIENCES C	6,737.28	0.00	-73.91	6,663.37	-1.10
SECTOR - HEALTH/BIOTECHNOLOGY Total:	\$ 6,737.28	\$0.00	-\$ 73.91	\$ 6,663.37	-1.10%

Investment Objective: SECTOR - TECH/COMMUNICATIONS

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	01/01/2007	(01/01/2007-03/31/2007)		03/31/2007	
ALLIANCEBERN GLOBAL TECH C	7,253.19	0.00	-40.11	7,213.09	-0.55
SECTOR - TECH/COMMUNICATIONS Total:	\$ 7,253.19	\$0.00	-\$ 40.11	\$ 7,213.09	-0.55%

Investment Objective: SMALL CAP

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	01/01/2007	(01/01/2007-03/31/2007)		03/31/2007	
NFJ SMALL-CAP VALUE C	7,954.96	0.00	357.64	8,312.61	4.50
SMALL CAP Total:	\$ 7,954.96	\$0.00	\$ 357.64	\$ 8,312.61	4.50%
EQUITY Total:	\$ 164,709.80	-\$ 195.88	\$ 3,469.05	\$ 167,982.97	2.11%

Quarterly Report

XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX

EDWARD A RUSOWICZ CFP®
NFP SECURITIES, INC
6345 Balboa Blvd Ste 290
Encino, CA 91316
310-869-7355

XXXXXXX Household
Period: 01/01/2007-03/31/2007
Created: 10/29/2007

Asset Type: FIXED INCOME

Investment Objective: CORPORATE – HIGH YIELD

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	01/01/2007	(01/01/2007-03/31/2007)		03/31/2007	
BOND-DEBENTURE FUND CLASS C	6,141.59	0.00	151.50	6,293.09	2.47
CORPORATE – HIGH YIELD Total:	\$ 6,141.59	\$0.00	\$ 151.50	\$ 6,293.09	2.47%

Investment Objective: CORPORATE – INVESTMENT GRADE

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	01/01/2007	(01/01/2007-03/31/2007)		03/31/2007	
ALLIANCEBERNSTEIN CORPORAT BOND C	5,605.97	0.00	252.23	5,858.19	4.50
CORPORATE – INVESTMENT GRADE Total:	\$ 5,605.97	\$0.00	\$ 252.23	\$ 5,858.19	4.50%

Investment Objective: CORPORATE BOND NON-CONVERTIBLE DOMESTIC

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	01/01/2007	(01/01/2007-03/31/2007)		03/31/2007	
HOUSEHOLD BK FSB PROSPECT HEIGHTS ILLCTF DEP ACT/365 7.100% 03/08/07 B/EDTD 03/08/00	6,012.48	-6,211.25	198.77	N/A	3.31 ⁶
CORPORATE BOND NON-CONVERTIBLE DOMESTIC Total:	\$ 6,012.48	-\$ 6,211.25	\$ 198.77	N/A	3.31% ⁶

Investment Objective: GENERAL BD – INVESTMENT GRADE

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	01/01/2007	(01/01/2007-03/31/2007)		03/31/2007	
PIMCO TOTAL RETURN C	5,725.18	0.00	79.62	5,804.81	1.39
GENERAL BD – INVESTMENT GRADE Total:	\$ 5,725.18	\$0.00	\$ 79.62	\$ 5,804.81	1.39%

Investment Objective: US GOVERNMENT – SHORT & INTERM

Asset Name (% of Holding)	Beginning Value(\$)	Net Contribution(\$)	Change In Value(\$)	Ending Value(\$)	% Return
	01/01/2007	(01/01/2007-03/31/2007)		03/31/2007	
OPPENHEIMER LIMITED-TERM GOVERNMENT FU	5,750.64	0.00	52.99	5,803.64	0.92
US GOVERNMENT – SHORT & INTERM Total:	\$ 5,750.64	\$0.00	\$ 52.99	\$ 5,803.64	0.92%
FIXED INCOME Total:	\$ 29,235.87	-\$ 6,211.25	\$ 735.11	\$ 23,759.73	2.66%
Portfolio Total:	\$ 208,639.58	\$0.00	\$ 4,397.82	\$ 213,037.40	2.11%

Quarterly Report

XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX

EDWARD A RUSOWICZ CFP®
NFP SECURITIES, INC
6345 Balboa Blvd Ste 290
Encino, CA 91316
310-869-7355

XXXXXXX Household
Period: 01/01/2007-03/31/2007
Created: 10/29/2007

Multi Period Performance

XXXXXXXXXXXXXX

Acct Name: XXXXXXXXXXXXXXXXX

Acct No: XXXXXXXXX

Acct Type: Transfer On Death – Joint WRS

Start Date	Since Start Date(%)	Year to Date(%)	Quarter to Date(%)	Month to Date(%)	Last Quarter(%)	Last Month(%)	Selected Period(%)
06/27/2005	12.76	1.79	1.79	1.37	5.53	-0.57	1.79

Acct Name: XXXXXXXXXXXXXXXXX

Acct No: XXXXXXXXXXXXXXXXX

Acct Type: IRA Regular

Start Date	Since Start Date(%)	Year to Date(%)	Quarter to Date(%)	Month to Date(%)	Last Quarter(%)	Last Month(%)	Selected Period(%)
06/27/2005	11.68	2.14	2.14	1.29	5.43	-0.66	2.14

Investor Total:	12.03	2.02	2.02	1.32	5.46	-0.63	2.02
-----------------	-------	------	------	------	------	-------	------

XXXXXXXXXXXXXXXXXXXXXX

Acct Name: XXXXXXXXXXXXXXXXX

Acct No: XXXXXXXXXXXXXXXXX

Acct Type: IRA Regular

Start Date	Since Start Date(%)	Year to Date(%)	Quarter to Date(%)	Month to Date(%)	Last Quarter(%)	Last Month(%)	Selected Period(%)
07/05/2005	12.18	4.84	4.84	1.01	8.83	3.27	4.84

Investor Total:	12.18	4.84	4.84	1.01	8.83	3.27	4.84
-----------------	-------	------	------	------	------	------	------

Portfolio Total:	12.03	2.11	2.11	1.31	5.57	-0.51	2.11
------------------	-------	------	------	------	------	-------	------

Quarterly Report

XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX

EDWARD A RUSOWICZ CFP®
NFP SECURITIES, INC
6345 Balboa Blvd Ste 290
Encino, CA 91316
310-869-7355

XXXXXX Household
Period: 01/01/2007-03/31/2007
Created: 10/29/2007

Portfolio Snapshot

As of: 03/31/07

Portfolio Value

\$213,037.40

Gain/Loss

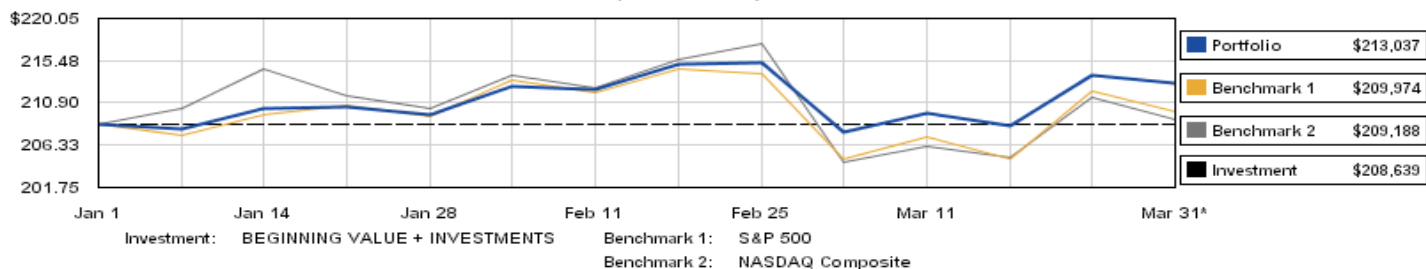
Realized	Unrealized
-\$205.98	\$19,549.91

Performance By Account

Acct Number	Start Date	Value(\$)	Allocation(%)	Since Start Date(%)	Last Year(%)	YTD(%)	Last Qtr(%)	Selected Period(%)
		03/31/07	03/31/07		2006	03/31/07	Q4,2006	01/01/07 - 03/31/07
XXXXXXXXXX	06/27/2005	134,076.49	62.9	11.68	13.19	2.14	5.43	2.14
XXXXXXXXXX	06/27/2005	72,109.63	33.8	12.76	11.31	1.79	5.53	1.79
XXXXXXXXXX	07/05/2005	6,851.28	3.2	12.18	11.61	4.84	8.83	4.84

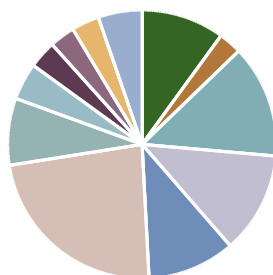
Portfolio Value Selected Period: 01/01/2007-03/31/2007

Portfolio Value (thousands)

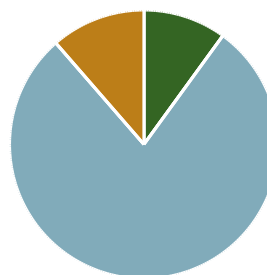


Asset Allocation As of: 03/31/07 100% = \$213,037

Investment Objective



Asset Type



Investment Objective	Amount(\$)	Alloc(%)	Asset Type	Amount(\$)	Alloc(%)
CASH OR EQUIVALENTS	21,294.70	10.0	CASH OR EQUIVALENTS	21,294.70	10.0
CORPORATE - HIGH YIELD	6,293.09	3.0	EQUITY	167,982.97	78.8
GROWTH & INCOME	29,157.30	13.7	FIXED INCOME	23,759.73	11.2
GROWTH - DOMESTIC	26,589.32	12.5			
MID CAP	23,073.83	10.8			
NON-US EQUITY	49,890.94	23.4			
OTHER	17,466.64	8.2			
PREFERRED STOCK	9,920.47	4.7			
SECTOR - FINANCIAL	7,162.05	3.4			
SECTOR -	6,663.37	3.1			
SECTOR -	7,213.09	3.4			
SMALL CAP	8,312.61	3.9			

Quarterly Report

XXXXXXXXXX
XXXXXXXXXX
XXXXXXXXXX

EDWARD A RUSOWICZ CFP®
NFP SECURITIES, INC
6345 Balboa Blvd Ste 290
Encino, CA 91316
310-869-7355

XXXXXX Household
Period: 01/01/2007-03/31/2007
Created: 10/29/2007

Disclosure:

Securities offered through NFP Securities, Inc, member NASD/SIPC. NFP Securities, Inc and NFP SECURITIES, INC are non-affiliated companies. Values are as of 03/31/2007. Transactions or adjustments that are entered near the end of a month and do not post until the following month could create a discrepancy between the sponsor statement and this report. In the event of any discrepancy, the sponsor's valuation shall prevail. Please note, Albridge Solutions uses a Modified Dietz calculation to figure the Rate of Return.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. The values represented in this report may not reflect the true original cost of the client's initial investment.

For fee-based accounts only: The figures may or may not reflect the deduction of investment advisory fees. If the investment is being managed through a fee-based account/agreement those applicable advisory fees will reduce the investment/portfolio return(s). Refer to your Investment Advisor's Form ADV, Part II. The information contained in these reports is collected from sources believed to be reliable. However, you should always rely on your statements received directly from product sponsors. .

If you have any questions regarding your report, please call your representative

⁶ The return for this holding represents a partial period relative to the report period requested on the report. At some time during the reporting period, the holding was not in the portfolio. The partial period asset will affect the total account's rate of return.